



Extended Amortizations

ING DIRECT offers Extended Amortizations mortgage up to 35 years.

High Ratio Extended Amortization mortgages are insured by Genworth Financial or CMHC. Premiums are the same between CMHC and Genworth except that:

- Genworth waives the extended amortization surcharge under the Energy Efficient Housing Program
- CMHC charges an additional 0.50% surcharge for blended amortizations on refinances and ports
- Genworth charges an additional 0.20% for every 5 year period above 25 years on the existing mortgage balance when a top-up is done on a 25 year or less amortized mortgage

Premiums*

| Full Premiums | Traditional Amortizations | Extended Amortizations | |
|---------------|---------------------------|------------------------|--------------|
| | | up to 30 yrs | up to 35 yrs |
| LTV Ratio | up to 25 yrs | | |
| 90.01 to 95% | 2.75% | 2.95% | 3.15% |
| 85.01 to 90% | 2.00% | 2.20% | 2.40% |
| 80.01 to 85% | 1.75% | 1.95% | 2.15% |
| 75.01 to 80% | 1.00% | 1.20% | 1.40% |
| 65.01 to 75% | 0.65% | 0.85% | 1.05% |
| < 65% | 0.50% | 0.70% | 0.90% |

| Top Up Premiums | Traditional Amortizations | Extended Amortizations | |
|-----------------|---------------------------|------------------------|--------------|
| | | up to 30 yrs | up to 35 yrs |
| LTV Ratio | up to 25 yrs | | |
| 90.01 to 95% | n/a | n/a | n/a |
| 85.01 to 90% | 4.25% | 4.45% | 4.65% |
| 80.01 to 85% | 3.50% | 3.70% | 3.90% |
| 75.01 to 80% | 2.75% | 2.95% | 3.15% |
| 65.01 to 75% | 2.25% | 2.45% | 2.65% |
| < 65% | 0.05% | 0.25% | 0.45% |

*Premiums for Extended Amortizations increase in increments of 0.20% per threshold.